

## Fund Valuation and Performance

28th March &amp; 30th April 2019

Asset Class	Value 31.03.2018 £'000	Value 31.03.2019 £'000	Value 30.04.2019 £'000	Allocation 30.04.2019 %	Strategic Allocation %	Strategic Range %
<b>Global Equities</b>						
LCIV - Longview (Aug17)	90,034	105,031	106,504	12	10	
State Street (Tr to Blackrock Sep18)	196,717	0	0	0	0	
LCIV - Blackrock (Sep18)	0	217,821	225,177	26	24	
GMO	77,181	73,784	75,497	9	8	
Oldfields	66,236	70,627	68,269	8	8	
Record passive currency hedge	5,865	756	576	N/A	N/A	
<b>Total Global Equities</b>	<b>436,033</b>	<b>468,019</b>	<b>476,023</b>			
<b>Total Equities</b>	<b>436,033</b>	<b>468,019</b>	<b>476,023</b>	<b>55</b>	<b>50</b>	<b>45-55</b>
<b>Private Equity</b>						
Pantheon	13,844	11,522	11,522			
<b>Total Private Equity</b>	<b>13,844</b>	<b>11,522</b>	<b>11,522</b>	<b>1</b>	<b>2</b>	<b>0-3</b>
<b>Property</b>						
LaSalle	67,656	68,171	68,076			
<b>Total - property</b>	<b>67,656</b>	<b>68,171</b>	<b>68,076</b>	<b>8</b>	<b>10</b>	<b>8-12</b>
<b>Bonds</b>						
Blackrock - FI	81,651	86,080	85,271	11	10	
Blackrock - IL	20,794	22,079	21,591	3	3	
<b>Total Bonds</b>	<b>102,445</b>	<b>108,159</b>	<b>106,862</b>	<b>13</b>	<b>13</b>	<b>11-15</b>
<b>Alternatives</b>						
Insight	93,978	95,800	97,186	11	17.5	
Aberdeen (GARS)	95,601	95,229	0	0		
LCIV - MAC Fund	0	0	95,000	11		
LCIV - Infrastructure	0	0	0	0		7.5
<b>Total Alternatives</b>	<b>189,579</b>	<b>191,030</b>	<b>192,186</b>	<b>22</b>	<b>25.0</b>	<b>20-26</b>
<b>Cash &amp; NCA</b>						
Cash Managers	53	44	792			
Cash NatWest	3,205	3,068	2,988			
Cash Custodian (JP Morgan)	1,438	1	340			
Debtors and Creditors	1,728	1,169	2,182			
CIV Investment	150	150	150			
<b>Total Net Current Assets</b>	<b>6,574</b>	<b>4,432</b>	<b>6,452</b>	<b>1</b>	<b>0</b>	
<b>Total Assets</b>	<b>816,131</b>	<b>851,332</b>	<b>861,120</b>	<b>100</b>	<b>100</b>	
	(As SOA 17/18)	(As Draft SOA 18/19)				